

GENERAL DESCRIPTION

Estate Builder is a Whole Life Insurance policy for children ages 14 days to 14 years. The initial Face Amount doubles automatically when the Insured turns 18 years of age, without additional premium or proof of insurability.

A Guaranteed Insurability Option (GIO) is included on all issued policies. This Whole Life Permanent Insurance Policy has a simplified application process and coverage through age 120, with features that allow purchasing individual policies on all children easier to complete, and faster to issue while affordable.

INITIAL POLICY FACE AMOUNT

Minimum \$5,000 to Maximum \$35,000

CASH VALUES

Continue to grow at a guaranteed rate as long as premiums are paid. Subject to policy provisions.

Year by year Cash Values are available in the tables pages 13-22.

INSURABILITY

The initial face amount doubles at age 18 without additional premium, while the GIO guarantees the right of the owner to purchase a new GPM Life policy for an attained age premium at ages 25, 28, 31, 34, 37, and 40, without evidence of insurability and regardless of medical history, job, or extreme hobbies. These provisions form a solid financial foundation for children.

DIVIDEND OPTION

These are participating policies and they pay dividends. This offers your clients the opportunity to share in the company's surplus. Although dividends are not guaranteed, they can be used in many ways, including enhancing the Cash Value and Death Benefit of the policy over time.

The automatic dividend option is the purchase of Paid-Up Additional Life Insurance. To select a different option, please indicate the request in the "Special Instructions / Requests" box on the state specific application. Following are the dividend options available:

- Paid-Up Additions
- Accumulate at Interest
- Reduce Premiums (*not available when payments are paid via bank draft or cash.*)
- Cash Payment

ANNUAL DIVIDEND STATEMENT

An Annual Dividend Statement, will be provided to policy owners with policy values shown, including any dividends credited and additional Paid-Up Insurance purchased.

How can policy holders use their dividends?

- Purchase additional paid-up insurance
- Reduce premium of the basic policy
- Leave dividends on deposit to compound at interest
- Receive dividends in cash

Dividends, if declared by the Board of Directors, are paid once a year.

APPLICATION DETAILS

(When Grandparents are the policy owners at time of application)

If the Proposed Insured child(ren) reside with grandparents, WITHOUT a parent living in the same household. The grandparent should be the applicant, owner, premium payer, sign the application and be able to answer medical questions accurately. Parent signature may be required. Include a written statement explaining the reason the child lives with the grandparents.

If the Proposed Insured child(ren) reside with grandparents, WITH a parent living in the same household. The grandparent should be the applicant, owner, payer and sign the application. The parent needs to agree to the transaction by signing the application and answering the medical questions.

If the Proposed Insured child(ren) reside with their parents, without grandparents living in the same household. The grandparent may be the applicant, owner, payer and sign the application. The parent needs to agree to the transaction, by signing the application and answering the medical questions.

⚠ IMPORTANT

DO NOT SUBMIT Applications requiring signatures from both grandparent and parent until all signatures have been collected on the application. The agent must see all children proposed for insurance at the time the application is taken.

AVAILABILITY

Available in all states except for the following: Montana, New Jersey and New York.

KEY FEATURES

- Simple Application
- Participating Policy with dividend options²
- Guaranteed Cash Values¹
- Initial Face Amount Automatically doubles on the policy anniversary after age 18 while premiums remain the same
- Guaranteed Insurability Option (GIO) offers the option to purchase six (6) additional policies for the initial face amount at ages specified in the policy.

POLICY SPECIFICATIONS

ICC19 60Q EB2019

Issue Ages (Last Birthday)	14 days through 14 years
Issue Amounts	Minimum: \$5,000 Maximum: \$35,000
Premium Payment	Premiums are Guaranteed ¹ to remain level over the entire premium paying period through age 120
Premium Modes	Annual, Semi-Annual, EFT Monthly, Bi-Weekly Allotment
Minimum Premium	\$15.00 per month
Annual Policy Fee	\$12.00

CALCULATING PREMIUMS

Step 1	Issue Age	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Male	5,000-24,999	6.60	6.84	7.09	7.35	7.63	7.91	8.21	8.52	8.85	9.20	9.55	9.92	10.31	10.71	11.12
		25,000-35,000	6.18	6.41	6.65	6.89	7.15	7.42	7.69	7.99	8.29	8.62	8.95	9.30	9.66	10.03	10.42
	Female	5,000-24,999	5.68	5.88	6.10	6.32	6.56	6.80	7.05	7.31	7.58	7.88	8.17	8.48	8.81	9.15	9.50
		25,000-35,000	5.33	5.52	5.72	5.93	6.14	6.37	6.61	6.85	7.11	7.38	7.66	7.95	8.25	8.57	8.90
Find the correct premium rate above and apply it to the desired Face Amount per 1,000																	

Step 2 - Add the \$12 Annual Policy Fee to the result from above to calculate the Annual Premium.

	PREMIUM MODE	MODAL FACTOR
Step 3	Annual	1.00 X Step 2 result
	Semi-Annual	(0.53 X Step 2 result) + \$1 Collection Fee
	EFT Monthly	0.088 X Step 2 result
	Bi-Weekly Allotment	0.0406 X Step 2 result

SAMPLE
PREMIUM
CALCULATION

EFT Monthly Calculation	
Female, Age 5, \$22,000 Face Amount	
6.80	Premium per \$1,000
x 22	Number of Units (1,000)
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149.60	
+ 12.00	Policy Fee
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\$161.60	Annual Premium
x .088	Modal Factor
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\$14.22	EFT Monthly Premium

EFT Monthly Calculation	
Male, Age 3, \$30,000 Face Amount	
6.89	Premium per \$1,000
x 30	Number of Units (1,000)
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206.70	
+ 12.00	Policy Fee
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\$218.70	Annual Premium
x .53	Modal Factor
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\$115.97	
+ \$1	Collection Fee
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\$116.91	Semi-Annual Premium

GUARANTEED INSURABILITY OPTION (GIO)

- Included in all issued Estate Builder policies
- Doubles at age 18! The Face Amount doubles on the policy anniversary after the Insured turns 18 years of age, without a premium increase.
- Also provides 6 opportunities to purchase additional coverage equal to the initial Face Amount, without additional underwriting – available at ages 25, 28, 31, 34, 37, and 40.

¹ Assumes payment of scheduled premiums, no misrepresentation on the application; no suicide; no policy loans

² Dividends are not guaranteed. Dividends may be payable and credited in any policy year at the discretion of the Board of Directors. An Annual Statement will be provided to policy owners showing policy values.